

GNSI 2009 Financial Statement

1/1/2009 through 12/31/2009

INCOME

Gift-FOG Donations	\$378.00
RBC Wealth Management (dividends, interest, sale)	\$2,624.26
Membership Dues	\$48,687.00
TOTAL INCOME	\$51,689.26

EXPENSES

Administration

Accountants	(\$7,269.50)
Administrative Assistant	(\$15,946.63)
Bookkeeping	(\$7,709.43)
<i>Credit Card Service:</i>	
<i>Fees:</i>	
Conference charges	(\$1,010.04)
Other Administration:Credit Card Service:Fees	(\$2,095.78)
TOTAL Fees =	(\$3,105.82)
Donation (to Vesalius Trust)	(\$1,000.00)
<i>Fees & Licenses:</i>	
Account Access Fee	(\$39.99)
GNSI website-email	(\$54.00)
Pitney Bowes Postage Meter:	
Equipment tax	(\$24.82)
Finance charge	(\$2.58)
Late fee	(\$27.50)
Leasing Fee	(\$629.00)
Postage refill trans fee	(\$41.94)
Sales tax	(\$30.39)
ValueMax program fee	(\$56.61)
TOTAL Pitney Bowes Postage Meter =	(\$812.84)
PO Box Rental	(\$66.00)
TOTAL Fees & Licenses =	(\$972.83)
Insurance	(\$2,374.00)
Legal	\$0.00
Newsletter Editor	(\$6,443.95)
Office Supplies	(\$1,421.67)
Officer Travel	(\$5,645.68)
<i>Postage:</i>	
Newsletter PO Account	(\$1,100.00)
Periodical Mailing	(\$645.98)
Postage - Other	(\$838.56)
Postage Meter	(\$1,200.00)
TOTAL Postage =	(\$3,784.54)
<i>Telephone:</i>	
DSL	(\$372.79)
Other Administration:Telephone	(\$906.44)
TOTAL Telephone =	(\$1,279.23)

TOTAL Administration	(\$56,953.28)
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Events

Annual (NM) Conference:

Auction	\$5,021.00
NM 2005 Bar Harbor (15% to NE, GNY chapters)	(\$2,001.76)
NM 2008 Ithaca	\$11,129.54
NM 2009 Fort Kent (see separate report)	\$18,442.50
Seed Money	\$0.00
TOTAL Annual (NM) Conference =	\$32,591.28

Educational Series (ES):

Seed Money	\$1,000.00
ES 2009 Washington DC	\$1,605.32
Summer Workshop 2008 (SW)	\$200.00
TOTAL Summer Workshops =	\$2,805.32

TOTAL Events =	\$35,396.60
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Miscellaneous

Auction-Education Fund	\$0.00
Exhibit Catalog-2006 Madison	\$31.00
Merchandise	\$36.00
Refunds	(\$28.00)
Thank You Gifts	(\$169.86)
TOTAL Miscellaneous =	(\$130.86)

Projects

Soul of Sketchbook	\$20.00
Webmaster	\$0.00
TOTAL Projects =	\$20.00

Publications (A List)

Handbook (PHB)	\$2,400.97
Journal (PJO)	(\$5,738.09)
Membership Directory (PMEM)	(\$657.00)
Newsletter (NL)	(\$9,359.93)
TOTAL Publications (A List) =	(\$13,354.05)

Publications (B List)

Careers (PCS)	\$10.00
Courses & Books (PCB)	\$153.00
Misc. (Overseas postage)	\$30.00
Technique Sheets (PTS)	\$50.00
TOTAL Publications (B List) =	\$243.00

TOTAL EXPENSES	(\$34,778.59)
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OVERALL TOTAL	\$16,910.67
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CASH ASSETS: (12/31/2009)

Business Checking: Operating Fund	\$32,524.58
Economy Checking: 2009 Conference Accou	\$9,685.42
Education Fund	\$24,699.08
Susan W. Frank Fund	\$5,697.65

OTHER ASSETS: (12/31/2009)

RBC Wealth Management

\$183,209.85

TOTAL ASSETS:

\$255,816.58

Respectfully Submitted By:

Virge Kask

(Bookkeeper)

6/28/2010